

**INANAVARDHAKA VIDYA SAMSTHE (R.)**

**VENUS INTERNATIONAL SCHOOL**

Chelur, Gubbi Taluk , Tumkur Dist.

(Affiliated to CBSE New Delhi)

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

	<b>EXPENDITURE</b>	<b>AMOUNT (Rs.)</b>		<b>INCOME</b>	<b>AMOUNT (Rs.)</b>
To,	Salary Exp Teaching	65,74,000	By	By Bank Interest	8,828
"	Salary Exp Non-Teaching	6,89,000	"	Fee Collections	95,54,952
"	Teachers TS/DA	57,398	"		
"	Printing and Stationary	1,25,000	"	RTE From DDPI	1,16,000
"	Electricity ,Water Telephone and				
"	Internet Charges	1,29,000			
"	Bank charges	3,897			
"	Advertisement	40,000			
"	Translation Fee	39,600			
"	Newspaper & Subscriptions	77,000			
"	Building Maintenance Expenses	1,10,000			
"	National, State and Cultural activities	1,56,200			
"	Lab Consumables	1,37,500			
"	Sports Materials	1,25,000			
"	Teachers Appointment Consultant				
"	Charges	15,000			
"	Show Plants	15,000			
"	Rain Harvesting System	1,65,000			
"	Annual School Day/Sports Day/School				
"	Club Activities	35,000			
"	Xerox Machine Service Expenses	18,000			
"	Annual School Day Expenses	3,00,000			
"	Examination Expenses	1,10,000			
"	Online Class Expenses	35,970			
"	Professional Fees	22,000			
"	Festival Celeberegations	65,000			
"	Depreciation	2,03,079			
	<b>Excess of income Over Expenses</b>				
	<b>Transferred To Capital Fund</b>	4,32,135			
		<b>96,79,780</b>			<b>96,79,780</b>

For, NAGARAJ G & ASSOCIATES  
Chartered Accountants



Date: 31-May-2023  
Place Tumkur

For, VENUS INTERNATIONAL SCHOOL

President

**INANAVARDHAKA VIDYA SAMSTHE (R.)****VENUS INTERNATIONAL SCHOOL**

Chelur, Gubbi Taluk, Tumkur Dist.

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**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

RECEIPTS		AMOUNT (Rs.)	PAYMENTS		AMOUNT (Rs.)
To,	To Opening Balance		By	Salary Exp Teaching	65,74,000
"	Canara Bank No. 3554101012969	8,53,485	"	Salary Exp Non-Teaching	6,89,000
"	cash on Hand	41,086	"	Teachers TS/DA	57,398
			"	Printing and Stationary	1,25,000
			"	Electricity, Water Telephone and	1,29,000
			"	Internet Charges	
"	By Bank Interest	8,828	"	Bank charges	3,897
"	Fee Collections	95,54,952	"	Advertisement	40,000
"	RTE From DDPI	1,16,000	"	Translation Fee	39,600
			"	Newspaper & Subscriptions	77,000
			"	Building Maintenance Expenses	1,10,000
			"	National, State and Cultural activities	1,56,200
			"		
			"	Lab Consumables	1,37,500
			"	Sports Materials	1,25,000
			"	Teachers Appointment Consultant	15,000
			"	Charges	
			"	Show Plants	15,000
			"	Rain Harvesting System	1,65,000
			"	Annual School Day/Sports	35,000
			"	Day/School Club Activities	
			"	SSLC - Karnataka KSE Charges	18,000
			"	Annual School Day Expenses	3,00,000
			"	Examination Expenses	1,10,000
			"	Online Class Expenses	35,970
			"	Professional Fees	22,000
			"	Festival Celebrations	65,000
				<b>Purchases</b>	
			"	Lab Equipment	-
			"	Library Books	-
			"	Fire Extinguishing System	-
			"	Sports Articles	-
			"	Furniture & Fixtures	-
				<b>Closing Balance</b>	
			"	Canara Bank No. 3554101012969	14,75,900
			"	cash on Hand	53,886
		<b>1,05,74,351</b>			<b>1,05,74,351</b>

For, NAGARAJ G & ASSOCIATES  
Chartered Accountants  
NAGARAJ PATIL  
ProprietorDate: 31-May-2023  
Place Tumkur

For, VENUS INTERNATIONAL SCHOOL

President



**INANAVARDHAKA VIDYA SAMSTHE (R.)**

**VENUS INTERNATIONAL SCHOOL**

Chelur, Gubbi Taluk , Tumkur Dist.

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**BALANCE SHEET AS ON 31st MARCH 2023**

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
<b>CAPITAL FUND</b>		<b>FIXED ASSETS</b>	
Opening balance :	24,45,480	(As per Schedule)	16,37,329
Add: Net Profit	4,32,135	<b>ADVANCES &amp; DEPOSITS:</b>	
		FD @ CANARA BANK NO.	
		3554401000646	2,00,000
<b>Provisions</b>		FD @ CANARA BANK NO.	
Salary Payable	5,89,500	3554401000767	1,00,000
		<b>CURRENT ASSETS:</b>	
		<b>Cash and Cash Equivalents</b>	
		Cash in Hand	53,886
		Cash at Bank (CANARA ACC NO.	
		3554101012969)	14,75,900
			15,29,786
	<b>34,67,115</b>		<b>34,67,115</b>

For, NAGARAJ G & ASSOCIATES  
Chartered Accountants

For, VENUS INTERNATIONAL SCHOOL

NAGARAJ P  
Proprietor

President

Date: 31-May-2023  
Place Tumkur



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**Schedule For Fixed Assests and Depreciation as on 31st March 2023**

Sl.No	Particulars	WDV as on 01.04.2022	Additions		Total	Sold	Rate of Depriciat ion	Depreciation		Total Depreciation	WDV as 31.03.2023
			Above 180 day	Below 180 days				Above 180 days	Below 180 days		
1	Furnitures & Fixtures	828966	-	-	8,28,966	-	10%	82,897	-	82897	746069
2	Laboratory Equipments	136901	-	-	1,36,901	-	15%	20,535	-	20535	116366
3	Computer and Accessories	28288	-	-	28,288	-	40%	11,315	-	11315	16973
4	Teaching Equipments	75372	-	-	75,372	-	15%	11,306	-	11306	64067
5	Audio Visual Equipments	93126	-	-	93,126	-	15%	13,969	-	13969	79157
6	Library Books	386056	-	-	3,86,056	-	5%	19,303	-	19303	366754
7	Sports Articles	96694	-	-	96,694	-	15%	14,504	-	14504	82190
8	UPS & invertors	50358	-	-	50,358	-	15%	7,554	-	7554	42805
9	Fire Extinguishing System	144646	-	-	1,44,646	-	15%	21,697	-	21697	122949
		<b>18,40,408</b>		-	<b>18,40,408</b>			<b>2,03,079</b>	-	<b>2,03,079</b>	<b>16,37,328</b>

